

## Monthly LCFS Credit Trading Activity Report for June 2014

Posted on July 8, 2014

Time Period	Total Transfers <sup>1</sup> (number)	Total Volume <sup>1,2</sup> (credits-MTs)	Avg. Price <sup>1,3</sup> (\$ per Credit)
June 2014	16	82,000	\$42
<u>Previous Months</u>			
May 2014	21	57,000	\$33
April 2014	20	128,000	\$32
March 2014	16	76,000	\$53
<u>Previous Quarters</u>			
Q2 2014	57	267,000	\$35
Q1 2014	62	172,000	\$51
Q4 2013	62	288,000	\$70
<u>Previous Years</u>			
CY 2013	202	887,000	\$55
CY 2012	24	164,000	\$17

Price Range in June 2014<sup>1,3</sup> = \$18 to \$85 per Credit

### Entities Participation in Transfers through June 2014<sup>1</sup>:

- Number Only Selling = 38
- Number Only Buying = 23
- Number Selling and Buying = 20

Total Credits Transferred through June 2014<sup>1,2</sup> = 1,490,000 MT

<sup>1</sup> Does not include transfers that are pending buyer confirmation.

<sup>2</sup> Rounded to the nearest thousand.

<sup>3</sup> Some credit transfers were reported with a zero price. The price shown excludes these transfers.